

Provo City
REDEVELOPMENT AGENCY

June 30, 2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Provo City Redevelopment for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 15, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on _____, 20____.

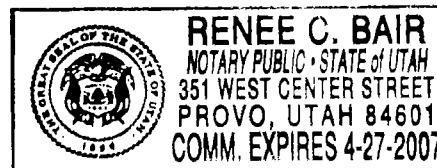
Signed: _____

David B. Hoff
Budget Officer or Agency Director

Subscribed and sworn to this 20

day of July, 2004.

Renee C. Bair
(Notary Public)



Provo City

Redevelopment Agency

2005

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current			
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	4,961,177	5,962,000	3,717,120
	108 Loan		3,660,024	
	MISCELLANEOUS REVENUE			
	Interest Earnings	72,205	43,024	52,726
	Rents and Concessions	430,091	422,918	377,000
	Sale of Fixed Assets			
	Principal Payments	1,012,269	1,392,174	612,333
	Interest Payments	74,063	64,419	25,573
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from: Other city funds		310,382	
	Contributions from Private Sources			
	Contribution from Fund Balance	276,424		112,295
	TOTAL REVENUES	6,821,229	11,854,941	4,897,047

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	276,536	288,603	376,721
	Governing Board (Board of Directors)			
	Rent	10,032		12,000
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials	76,268	67,978	119,043
	Professional Services	14,850	19,603	15,736
	Other:	121,121	352,970	357,000
	REDEVELOPMENT ACTIVITIES	6,322,422	6,240,185	3,833,531
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance		4,885,602	183,016
	TOTAL EXPENDITURES	6,821,229	11,854,941	4,897,047